



## Business Scholars Program: BSP 357 Project-based Internship



### Frequently Asked Questions

***How many hours do I need to complete?***

Minimum of 300 hours but encouraged to complete 360 hours.

***If my internship is unpaid by the host, how much money will I receive from the stipend?***

The stipend is pro-rated at \$7.50 per hour. The maximum you can receive is \$2,700 if you complete 360 hours in your internship. If you complete the minimum requirement of 300 hours, you will receive \$2,250.

***Will I be taxed in receiving the stipend from the BSP?***

Yes. Whether you are paid by the host employer or by the BSP stipend, all income will be taxed.

***I've secured an internship, but I'll only be working 14 hours per week. Is that okay?***

No. As stated in the BSP Scholar Handbook, "A project-based internship is a full-time position (approximately 30 – 40 hours per week)." Before accepting an internship, you must ensure that you will be in a full-time position.

***If I accept an internship, but another internship catches my interest, can I apply for the other position?***

No. As stated in the BSP Scholar Handbook, "When a Scholars accepts an internship position, the placement is final." Furthermore, if a conflict arises due to unhealthy nature, before or after the internship has begun, the Director of Internships may approve changes to placement.

***I don't have time to look for internships, because (fill in the sport) season has begun. When do I need to secure an internship?***

Summer intern positions can be posted as early as late-summer (August) and as late as mid-spring (May). You have several months to research internships, submit applications, and ultimately, secure an internship. If you are struggling, please communicate with the Director of Internships for help. Lastly, all students must meet with the Director of Internships to complete the Internship Contract by the last Wednesday of spring term.